

Markets and Financial News

RAILS, RAILWAY EQUIPMENT LEAD N. Y. STOCK TRADE

The General List, However, Meets a Few Occasional Setbacks.

NEW YORK, Nov. 28.—(Rail and railway equipment continued to lead the further irregular price movement on the stock exchange Monday.

The recent broad demand for high grade and speculative bonds was well maintained.

The general stock list met occasional setbacks, however, such minor specialties as chemicals, fertilizers, sugars and mail order lists giving way to incessant selling pressure. Sears Roebuck was continuously weak because of rumors dealing with the preferred stock. Foreign oils eased, in contrast to domestic issues.

Trading for the long account was favored by easier money and briefly rally in foreign exchange from the morning's low quotations.

International remittances reacted favorably to reports that European bankers soon might meet to devise means of stabilizing their depreciated currencies in this country. German marks were benefited more than any other quotation by prospects of remedial measures.

Sterling, France's and all the northern Europe rates canceling their rally before the close of the day. Buying of rails seemed to be based in part on better tonnage reports and the October statements of such systems as Atchafalaya, St. Paul and the leading Pacific and coalers, nearly all of which showed gratifying gains in net operating income. Sales totaled \$75,000 shares.

The five percent opening rate for call money relaxed to 4-1/2 percent at noon, with an abundance of private offerings at four percent. Liberty and victory issues among heavy turnover in bonds. Liberty second 4's at 95.88 and first 4-1/2's at 97.00 established new high gains, as did victory 3-1/2's at par. Gains of one to two points were made by various underlying railroad bonds. Total sales (par value), \$22,659,000.

WHEAT VALUES UP ON CHICAGO MARKET

CHICAGO, Nov. 28.—Heavy selling off in the northwest shipments to Australia, together with a record-breaking low condition of the winter crop in Kansas did a good deal Monday to lift the value of wheat. Prices closed unsettled, but 2-1/8 to 2-1/2 net higher with December at \$1.17-1/2 to \$1.17-3/4 and May at \$1.17-1/2 to \$1.17-3/4.

Corn finished unchanged; oats unchanged to 3-8 off and provisions unchanged to 55 percent. The wheat market was a big broad affair with a material increase of trade from the outside. Commission houses were especially active on the buying side, and were apparently much impressed by the state report showing the condition of 58.5 as against 83 last year, and a 10-year average of 43.

Later in the day bullish sentiment was further stimulated by word that the leading British authority had reduced his estimate of the Australian surplus to 80,000,000 bushels, a cut of 20 percent.

Corn and oats were relatively weak. Talk was current that the close of lake navigation would bring about stoppage of export business in corn.

NEW YORK, Nov. 28.—Closing prices on the stock exchange at 1:30 p. m. today, were:

MARKETS—	Nov. 28	Nov. 27
A. T. & S. Sugar	99 3/4	99 3/4
American Ref. Sugar	29 1/2	29 1/2
American Can	140 1/2	140 1/2
Allis Chalmers	109 1/2	109 1/2
American Can Foundry	140 1/2	140 1/2
American International	109 1/2	109 1/2
American Locomotive	109 1/2	109 1/2
Armstrong Copper	41 3/4	41 3/4
Amesbury & Refg. Co.	110 3/4	110 3/4
A. G. W.	110 3/4	110 3/4
A. T. & S.	110 3/4	110 3/4
Baldwin Locomotive	97 1/2	97 1/2
B. & O.	38 1/4	38 1/4
Bethlehem Steel "B"	59 1/2	59 1/2
B. E. T.	120 3/4	120 3/4
Canadian Pacific	120 3/4	120 3/4
Chili Copper	18 1/2	18 1/2
Cuba American Sugar	14 1/4	14 1/4
Cuba Cane Sugar	8	8
California Petroleum	45 1/2	45 1/2
Central Leather	31 3/4	31 3/4
C. & C.	59 1/2	59 1/2
Colo. Fuel & Iron	24 1/2	24 1/2
Corn Products	89	89
Cruel Steel	65	65
Chino Copper	29 1/2	29 1/2
Enamel	42 1/2	42 1/2
Erie Common	11 1/2	11 1/2
General Electric	136	136
General Motors	11	11
Great Northern Ore	32 1/2	32 1/2
Great Northern Preferred	76 1/2	76 1/2
Hill & Leather Common	13	13
Hill & Leather Preferred	59 1/2	59 1/2
Illinois Central	99 1/2	99 1/2
Industrial Alcohol	39 1/2	39 1/2
International Harvester	77 1/2	77 1/2
International Nickel	12	12
International Paper	55 1/2	55 1/2
Incorporation Copper	38 1/2	38 1/2
Kennecott Copper	25	25
Lackawanna Steel	45 1/2	45 1/2
Lehigh Valley	56 1/2	56 1/2
L. & N.	111	111
Mechanics Petroleum	11 1/2	11 1/2
Miami Copper	25 1/2	25 1/2
Marine Common	12 1/2	12 1/2
Marine Preferred	56 1/2	56 1/2
Missouri Pacific	19 1/2	19 1/2
Midvale Steel	24 1/2	24 1/2
Monroe Copper	14	14
New Haven	12 1/2	12 1/2
N. Y. C.	74 1/2	74 1/2
Norfolk & Western	99 1/2	99 1/2
Northern Pacific	81 1/2	81 1/2
Pacific Oil	44 1/2	44 1/2
Pine Oil	56	56
Pan-American Petroleum	52	52
Peoples Gas	57 1/2	57 1/2
Pennsylvania	94 1/2	94 1/2
Pierce Arrow	148	148
Pullman Co.	109 1/2	109 1/2
Ray Consolidated Copper	14 1/2	14 1/2
Reading	60 1/2	60 1/2
Republic Steel	50 1/2	50 1/2
Rock Island	24	24
Rock Island "A"	87	87
Rock Island "B"	76	76
Rubber	49 1/2	49 1/2
Rumely Common	12 1/2	12 1/2
Rumely Preferred	88	88
Southern Pacific	82 1/2	82 1/2

Southern Railway	20 1/4
St. Paul Common	23 1/2
St. Paul Preferred	58
Stromberg	21 1/2
Studebaker Common	77 1/2
Sears-Roebuck	59 1/2
Standard Oil	27
Sugar	56
Tobacco Products	59 1/2
Texas Oil	45 1/2
Texas Pacific	25
Union Pacific	131
U. S. Steel Common	84 1/2
U. S. Steel Preferred	112 1/2
U. S. Food Corporation	11 1/2
Utah Copper	56 1/2
Vanadium Steel	31 1/2
Virginia-Carolina Chem.	31
Wabash "A"	22 1/2
Willsie Overland	27 1/2
Wood	24 1/2
Westinghouse	48

LIBERTY BONDS.	Nov. 28	Nov. 27
3 1/2 %	96.04	96.04
4 %	95.09	95.09
4 1/2 %	95.09	95.09
1st 4 1/2 %	95.09	95.09
2nd 4 1/2 %	95.09	95.09
3rd 4 1/2 %	95.09	95.09
4th 4 1/2 %	95.09	95.09
5th 4 1/2 %	95.09	95.09

CHICAGO CASH GRAIN.	Nov. 28	Nov. 27
WHEAT—No. 2	1.17 1/2	1.17 1/2
CORN—No. 1 yellow	96 1/2	96 1/2
NO. 2 yellow	96 1/2	96 1/2
NO. 3 yellow	96 1/2	96 1/2
NO. 4 yellow	96 1/2	96 1/2
NO. 5 yellow	96 1/2	96 1/2
NO. 6 yellow	96 1/2	96 1/2
NO. 7 yellow	96 1/2	96 1/2
NO. 8 yellow	96 1/2	96 1/2
NO. 9 yellow	96 1/2	96 1/2
NO. 10 yellow	96 1/2	96 1/2
NO. 11 yellow	96 1/2	96 1/2
NO. 12 yellow	96 1/2	96 1/2
NO. 13 yellow	96 1/2	96 1/2
NO. 14 yellow	96 1/2	96 1/2
NO. 15 yellow	96 1/2	96 1/2
NO. 16 yellow	96 1/2	96 1/2
NO. 17 yellow	96 1/2	96 1/2
NO. 18 yellow	96 1/2	96 1/2
NO. 19 yellow	96 1/2	96 1/2
NO. 20 yellow	96 1/2	96 1/2
NO. 21 yellow	96 1/2	96 1/2
NO. 22 yellow	96 1/2	96 1/2
NO. 23 yellow	96 1/2	96 1/2
NO. 24 yellow	96 1/2	96 1/2
NO. 25 yellow	96 1/2	96 1/2
NO. 26 yellow	96 1/2	96 1/2
NO. 27 yellow	96 1/2	96 1/2
NO. 28 yellow	96 1/2	96 1/2
NO. 29 yellow	96 1/2	96 1/2
NO. 30 yellow	96 1/2	96 1/2
NO. 31 yellow	96 1/2	96 1/2
NO. 32 yellow	96 1/2	96 1/2
NO. 33 yellow	96 1/2	96 1/2
NO. 34 yellow	96 1/2	96 1/2
NO. 35 yellow	96 1/2	96 1/2
NO. 36 yellow	96 1/2	96 1/2
NO. 37 yellow	96 1/2	96 1/2
NO. 38 yellow	96 1/2	96 1/2
NO. 39 yellow	96 1/2	96 1/2
NO. 40 yellow	96 1/2	96 1/2
NO. 41 yellow	96 1/2	96 1/2
NO. 42 yellow	96 1/2	96 1/2
NO. 43 yellow	96 1/2	96 1/2
NO. 44 yellow	96 1/2	96 1/2
NO. 45 yellow	96 1/2	96 1/2
NO. 46 yellow	96 1/2	96 1/2
NO. 47 yellow	96 1/2	96 1/2
NO. 48 yellow	96 1/2	96 1/2
NO. 49 yellow	96 1/2	96 1/2
NO. 50 yellow	96 1/2	96 1/2
NO. 51 yellow	96 1/2	96 1/2
NO. 52 yellow	96 1/2	96 1/2
NO. 53 yellow	96 1/2	96 1/2
NO. 54 yellow	96 1/2	96 1/2
NO. 55 yellow	96 1/2	96 1/2
NO. 56 yellow	96 1/2	96 1/2
NO. 57 yellow	96 1/2	96 1/2
NO. 58 yellow	96 1/2	96 1/2
NO. 59 yellow	96 1/2	96 1/2
NO. 60 yellow	96 1/2	96 1/2
NO. 61 yellow	96 1/2	96 1/2
NO. 62 yellow	96 1/2	96 1/2
NO. 63 yellow	96 1/2	96 1/2
NO. 64 yellow	96 1/2	96 1/2
NO. 65 yellow	96 1/2	96 1/2
NO. 66 yellow	96 1/2	96 1/2
NO. 67 yellow	96 1/2	96 1/2
NO. 68 yellow	96 1/2	96 1/2
NO. 69 yellow	96 1/2	96 1/2
NO. 70 yellow	96 1/2	96 1/2
NO. 71 yellow	96 1/2	96 1/2
NO. 72 yellow	96 1/2	96 1/2
NO. 73 yellow	96 1/2	96 1/2
NO. 74 yellow	96 1/2	96 1/2
NO. 75 yellow	96 1/2	96 1/2
NO. 76 yellow	96 1/2	96 1/2
NO. 77 yellow	96 1/2	96 1/2
NO. 78 yellow	96 1/2	96 1/2
NO. 79 yellow	96 1/2	96 1/2
NO. 80 yellow	96 1/2	96 1/2
NO. 81 yellow	96 1/2	96 1/2
NO. 82 yellow	96 1/2	96 1/2
NO. 83 yellow	96 1/2	96 1/2
NO. 84 yellow	96 1/2	96 1/2
NO. 85 yellow	96 1/2	96 1/2
NO. 86 yellow	96 1/2	96 1/2
NO. 87 yellow	96 1/2	96 1/2
NO. 88 yellow	96 1/2	96 1/2
NO. 89 yellow	96 1/2	96 1/2
NO. 90 yellow	96 1/2	96 1/2
NO. 91 yellow	96 1/2	96 1/2
NO. 92 yellow	96 1/2	96 1/2
NO. 93 yellow	96 1/2	96 1/2
NO. 94 yellow	96 1/2	96 1/2
NO. 95 yellow	96 1/2	96 1/2
NO. 96 yellow	96 1/2	96 1/2
NO. 97 yellow	96 1/2	96 1/2
NO. 98 yellow	96 1/2	96 1/2
NO. 99 yellow	96 1/2	96 1/2
NO. 100 yellow	96 1/2	96 1/2

CHICAGO GRAIN CLOSE.	Nov. 28	Nov. 27
WHEAT—Dec. up 1/2c; May up 1/2c.		
CORN—Dec. up 1/2c; May off 1/2c.		
PROVISIONS—Irregular.		
CHICAGO GRAIN REVIEW.		
CHICAGO, Nov. 28.—Wheat prices advanced sharply on the Chicago board of trade today because of a marked demand by commission houses which continued throughout the session. Buying orders predominated at the opening. Corn was fractionally higher and oats lower. Provisions were irregular.		
December wheat opened up 1/2c at 1.13 and closed 1/2c higher. May wheat opened at \$1.10 1/2, up 1/2c, and was 1/2c higher at the close.		
December corn opened up 1/2c at 45 1/2 and closed up 1/2c. May corn opened up 1/2c at 55 and closed 1/2c higher.		
December oats opened unchanged at 33 1/2c and closed 1/2c.		

CHICAGO GRAIN RANGE.	Open	High	Low	Close
WHEAT—				
Dec.	1.13	1.15	1.12 1/2	1.14 1/2
May	1.10 1/2	1.12 1/2	1.09 1/2	1.11 1/2
CORN—				
Dec.	.48 1/2	.49 1/2	.48 1/4	.49
May	.35	.36 1/4	.34 1/2	.35 1/4
OATS—				
Dec.	.33 1/2	.34 1/2	.33 1/4	.34
May	.33 1/2	.34 1/2	.33 1/4	.34
POUR—				
Jan. Nominal.				15.20
LARD—				
Jan.	8.57	8.72	8.52	8.72
May	8.87	9.02	8.82	8.97
RIBS—				
Jan. Nominal.				7.75
May	7.75	7.75	7.72	7.72
RYE—				
Dec.	.85 1/2	.87	.85	.87
May	.91 1/2	.93	.91	.93

CHICAGO LIVESTOCK.	Nov. 28	Nov. 27
HOGS—Receipts 50,000; market strong. Top \$7.15; bulk \$6.85; heavy weight \$6.90; medium weight \$6.85; light weight \$6.80; packing hogs \$6.75; packing sows \$6.70; roughs \$6.65.		
CATTLE—Receipts 20,000; market steady. Choice and prime \$9.15; medium and good \$8.95; common \$8.75; cull and common \$8.50; yearling heifers \$8.50; yearling cows \$8.50; cull and common \$8.50.		
SHEEP—Receipts 10,000; market steady. Choice and prime \$6.15; medium and good \$5.95; common \$5.75; cull and common \$5.50; yearling ewes \$5.50; yearling lambs \$5.50; cull and common \$5.50.		

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CHICKEN FEED, No Grit	
10 lbs. for	25c
100 lbs.	\$1.75